



Year

PAOLA

Local Council

Annual Budget
For
Financial Year
2018

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Overview and Summary

The Paola Local Council has managed its finances in the past years in the best way possible and knows it enjoys such a positive financial position that it can embark on new infrastructural projects for the benefit of the whole community. In fact the budget highlights a strong infrastructural budget which surely improves the life of the people of Paola. Such budget continues to ensure that the council receives the best service from its contractors and suppliers. The council will continue to strive to enhance the working environment of the staff by investing in new IT equipment.

Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure**DESCRIPTION**

BUDGET Jan-Dec 2017 €	FORECAST Jan-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	673,575	673,278	703,636	30,061	30,358
Income raised from Bye-Laws (2)	15,000	26,034	24,000	9,000	(2,034)
Income raised from LES (3)	8,000	14,076	-	(8,000)	(14,076)
Investment Income (4)	200	257	-	(200)	(257)
Other Income (5)	54,800	26,448	10,000	(44,800)	(16,448)
TOTAL	751,575	740,093	737,636	(13,939)	(2,457)

Expenditure

Personal Emoluments (6)	138,500	131,869	125,348	(13,152)	(6,521)
Operations and Maintenance (7)	426,600	313,024	395,580	(31,020)	82,556
Administration (8)	39,500	24,243	41,260	1,760	17,017
Finance Cost (9)	3,000	1,203	800	(2,200)	(403)
Other Expenditure (10)	95,000	92,893	117,288	22,288	24,395
TOTAL	702,600	563,232	680,276	(22,324)	117,044

Surplus / Deficit

48,975	176,861	57,360	8,385	(119,501)
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Budgeted Statement of Affairs**DESCRIPTION**

BUDGET as at 31 Dec 2017	FORECAST as at 31 Dec 2017	BUDGET as at 31 Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Non-current Assets

Property, Plant and Equipment (16)

976,376	718,568	954,280	(22,096)	235,712
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Current Assets

Inventories (11)

Receivables (12)

Cash and Cash Equivalents (13)

-	-	-	-	-
58,000	30,542	30,542	(27,458)	-
500,000	831,035	618,566	118,566	(212,469)

Total Current Assets

558,000	861,577	649,108	91,108	(212,469)
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Current Liabilities (14)

Payables

Current portion of Long-Term Borrowings

456,312	391,237	371,291	(85,021)	(19,946)
14,171	14,171	2,547	(11,624)	(11,624)

Total Current Liabilities

470,483	405,408	373,838	(96,645)	(31,570)
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Net Current Assets

87,517	456,169	275,270	187,753	(180,899)
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Non-current liabilities (15)

16,424	2,547	-	(16,424)	(2,547)
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Net Assets

1,047,469	1,172,190	1,229,550	182,081	57,360
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Reserves

Retained Funds

1,047,469	1,172,190	1,229,550	182,081	57,360
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Financial Situation Indicator**DESCRIPTION**

BUDGET as at 31 Dec 2017	FORECAST as at 31 Dec 2017	BUDGET as at 31 Dec 2018
€	€	€
558,000	861,577	649,108
470,483	405,408	373,838
16,424	2,547	-
192,541	192,541	162,814
263,634	646,163	438,084

Current Assets

Current Liabilities

Total Long Term Liabilities

Commitments approved by Ministry

Government Allocation

673,575	673,278	703,636
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FSI

39.14%	95.97%	62.26%
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Cash Budget

	QTR 1	QTR 2	QTR 3	QTR 4	
DESCRIPTION	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2018	2018	2018	2018	2018
	€	€	€	€	€
Cash Inflows					
Government cash inflows	175,909	175,909	175,909	175,909	703,636
Cash flows from Bye-Laws & L.N fees	3,500	13,500	3,500	3,500	24,000
Local Enforcement cash flows	-	-	-	-	-
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	2,500	2,500	2,500	2,500	10,000
TOTAL Inflows	181,909	191,909	181,909	181,909	737,636
Cash Outflows					
Personal Emoluments	27,691	32,133	27,691	37,833	125,348
Operations & Maintenance	98,895	98,895	98,895	98,895	395,580
Administration	10,315	10,315	10,315	10,315	41,260
Finance	200	200	200	200	800
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	350,000	350,000
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Computer Equipment	-	-	3,000	-	3,000
	-	-	3,000	350,000	353,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	137,101	141,543	140,101	497,243	915,988
SURPLUS / (DEFICIT)	44,808	50,366	41,808	(315,334)	(178,352)
Brought forward (Bank /Cash Bal.)	831,035	875,843	926,209	968,017	831,035
Carry forward	875,843	926,209	968,017	652,683	652,683

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Central Government:**

0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

673,575	509,499	163,928	673,427	701,636	28,061	28,209
-	-	-	-	-	-	-
-	3,938	(4,087)	- 149	2,000	2,000	2,149
673,575	513,437	159,841	673,278	703,636	30,061	30,358

2 Bye-Laws & Legal Fees

0021-0025 Community Services
0026-0035 Income from Permits

5,000	3,324	2,529	5,853	14,000	9,000	8,147
10,000	15,446	4,735	20,181	10,000	-	(10,181)
15,000	18,770	7,264	26,034	24,000	9,000	(2,034)

3 Local Enforcement Income

0037 Commission from Regional Committees
0038-0055 Contraventions

8,000	10,877	3,094	13,971	-	(8,000)	(13,971)
-	91	14	105	-	-	(105)
8,000	10,968	3,108	14,076	-	(8,000)	(14,076)

4 Investment Income

0091-0095 Bank interest
0096-0099 Income received from Government Securities

200	257	-	257	-	(200)	(257)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
200	257	-	257	-	(200)	(257)

5 General Income

0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income

-	-	-	-	-	-	-
-	11,771	-	11,771	10,000	10,000	(1,771)
50,000	-	-	-	-	(50,000)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,800	11,180	3,497	14,677	-	(4,800)	(14,677)
-	-	-	-	-	-	-
54,800	22,951	3,497	26,448	10,000	(44,800)	(16,448)

Total

751,575	566,383	173,710	740,093	737,636	(13,939)	(2,457)
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017 €	ACTUAL Jan-Sept 2017 €	FORECAST Oct-Dec 2017 €	TOTAL Jan-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

6 Personal Emoluments

1100 Mayor's Allowance	11,000	8,191	3,421	11,612	11,196	196	(416)
1200 Employees' Salaries & Wages	111,000	66,961	28,943	95,904	96,847	(14,153)	943
1300 Bonuses	-	-	-	-	-	-	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	9,000	9,076	7,227	16,303	8,504	(496)	(7,799)
1600 Allowances	7,500	4,350	3,700	8,050	8,800	1,300	750
1700 Overtime	-	-	-	-	-	-	-
	138,500	88,578	43,291	131,869	125,348	(13,152)	(6,521)

7 Operations and Maintenance

2100-2149 Public Utilities	10,000	6,435	3,188	9,623	5,000	(5,000)	(4,623)
2200-2259 Public Materials & Supplies	17,000	7,465	-	7,465	12,900	(4,100)	5,435
2300-2399 Repairs & Upkeep	30,000	16,428	(2,292)	14,136	72,680	42,680	58,544
2400-2449 Rent	3,500	2,065	903	2,968	3,000	(500)	32
3010 Street Lighting	-	8,451	2,290	10,741	12,000	12,000	1,259
3020 Lease of Equipment	500	165	-	165	200	(300)	35
3030 Insurance	3,000	969	3,047	4,016	4,500	1,500	484
3035 Bank Charges	100	-	-	-	600	500	600
3038 Penalties	-	193	-	193	200	200	7
3040 Waste Disposal	55,000	47,550	24,620	72,170	50,000	(5,000)	(22,170)
3041 Refuse Collection	85,000	31,053	14,298	45,351	80,000	(5,000)	34,649
3042 Bulky Refuse Collection	8,000	7,080	2,857	9,937	12,000	4,000	2,063
3043 Bins on wheels	2,000	1,881	951	2,832	3,000	1,000	168
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	44,000	36,521	12,307	48,828	50,000	6,000	1,172
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	20,000	4,371	3,036	7,407	8,000	(12,000)	593
3055 Cleaning of Council Premises	500	-	-	-	-	(500)	-
3060 Cleaning & Maintenance of Parks & Gardens	30,000	19,239	7,170	26,409	1,000	(29,000)	(25,409)
3061 Cleaning & Maintenance of Soft Areas	15,000	11,115	3,705	14,820	30,000	15,000	15,180
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	16,000	16,000	16,000
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	3,000	498	115	613	-	(3,000)	(613)
3070-3090 Consultation Fees	10,000	6,901	6,218	13,119	2,300	(7,700)	(10,819)
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	10,000	10,005	11,143	21,148	26,000	16,000	4,852
3380-3389 Community	15,000	50	-	50	200	(14,800)	150
3600-3694 Local Enforcement Expenses	15,000	53	159	212	5,000	(10,000)	4,788
3700-3799 EU Projects	50,000	-	-	-	-	(50,000)	-
3800-3899 Twinning	-	-	-	-	-	-	-
Live Streaming	-	821	-	821	1,000	1,000	179
	426,600	219,309	93,715	313,024	395,580	(31,020)	82,556

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	-	-	-	5,600	5,600	5,600
2260-2299 Office Materials & Supplies	5,500	-	9,814	9,814	-	(5,500)	(9,814)
2450-2499 Office Rent	3,500	-	-	-	-	(3,500)	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	6,500	5,711	2,612	8,323	9,300	2,800	977
2700-2799 Transport	3,000	1,003	224	1,227	1,650	(1,350)	423
2800-2899 Travel	3,000	220	-	220	400	(2,600)	180
2900-2999 Information Services	5,000	2,865	1,794	4,659	6,000	1,000	1,341
3050 Office Cleaning	500	-	-	-	-	(500)	-
3140-3199 Professional Services	10,000	-	-	-	16,810	6,810	16,810
3200-3299 Training	2,500	-	-	-	1,500	(1,000)	1,500
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	39,500	9,799	14,444	24,243	41,260	1,760	17,017
9 Finance Costs							
3036 Interest on Bank Loan	3,000	1,006	197	1,203	800	(2,200)	(403)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	3,000	1,006	197	1,203	800	(2,200)	(403)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	95,000	69,237	23,656	92,893	117,288	22,288	24,395
	95,000	69,237	23,656	92,893	117,288	22,288	24,395
Total	702,600	387,929	175,303	563,232	680,276	(22,324)	117,044

Detailed Estimates of Statement of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2017	2017	2017	2017	2018		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	28,000	3,535	(19)	3,516	3,516	(24,484)	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	30,000	38,390	(11,364)	27,026	27,026	(2,974)	-
	-	-	-	-	-	-	-
	58,000	41,925	(11,383)	30,542	30,542	(27,458)	-
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	500,000	834,161	(3,126)	831,035	618,566	118,566	(212,469)
	500,000	834,161	(3,126)	831,035	618,566	118,566	(212,469)
14 Payables							
4000 Payables	430,312	164,346	(28,560)	135,786	115,840	(314,472)	(19,946)
4100 Accruals	16,000	7,934	13,819	21,753	21,753	5,753	-
4150 Deferred Income	10,000	237,194	(3,496)	233,698	233,698	223,698	-
Current portion of Long-Term Borrowings	14,171			14,171	2,547	(11,624)	(11,624)
	-	-	-	-	-	-	-
	470,483	409,474	(18,237)	405,408	373,838	(96,645)	(31,570)
15 Non Current Liabilities							
4200 Long Term Borrowings	16,424	18,923	(16,376)	2,547	-	(16,424)	(2,547)
	-	-	-	-	-	-	-
	16,424	18,923	(16,376)	2,547	-	(16,424)	(2,547)

16 Depreciation of Property, Plant and Equipment

Asset		Property	Furniture	Office Equip	Computer Systems	Plant & Machinery	Motor Vehicles	Street Sign	Trees	Construction	Total
% of depreciation		1%	8%	20%	25%	20%	20%	100%	0%	10%	
Cost		€	€	€	€	€	€	€	€	€	€
As at 01 January	2018	97,834	37,575	31,401	24,953	24,157	36,506	15,148	17,006	1,974,177	2,258,757
Additions		-	-	-	3,000	-	-			350,000	353,000
Disposals		-	-	-		-	-			-	-
As at 31 December	2018	97,834	37,575	31,401	27,953	24,157	36,506	15,148	17,006	2,324,177	2,611,757
Grants/ other reimbursements											
As at 01 January	2018	-	-	-	-	-	-			255,357	255,357
Additions		-	-	-	-	-	-			-	-
As at 31 December	2018	-	-	-	-	-	-	-	-	255,357	255,357
Accumulated Depreciation											
As at 01 January	2018	10,853	22,776	24,570	20,905	13,873	8,563	15,148	3,577	1,164,567	1,284,832
Charge for the year		866	1,072	1,185	1,123	1,856	5,103	-	-	106,083	117,288
Released on disposal		-	-	-	-	-	-			-	-
As at 31 December	2018	11,719	23,848	25,755	22,028	15,729	13,666	15,148	3,577	1,270,650	1,402,120
Budgeted NBV 31 Dec	2017	86,977	15,581	5,798	3,253	9,512	24,317	0	16,001	814,937	976,376
Forecasted NBV 1 Jan	2018	86,981	14,799	6,831	4,048	10,284	27,943	-	13,429	554,253	718,568
Budgeted NBV 31 Dec	2018	86,115	13,727	5,646	5,925	8,428	22,840	-	13,429	798,170	954,280